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FOR IMMEDIATE RELEASE

## Vertex O Series 5.0 Offers Expanded Global Tax Management

*New Vertex release further automates tax processes for global corporations*

**BERWYN, Pa.—August 25, 2008**— Vertex Inc., the leading provider of global tax technology solutions, today announced the immediate availability of Vertex® O Series® 5.0, the latest version of the industry’s most widely-used Web-based indirect tax technology solution. The new Vertex O Series features expanded global tax management and compliance capabilities that will help companies automate and better manage the complex mix of value-added tax (VAT) and sales tax rules associated with doing business worldwide.

“Globalization brings with it an expansive and complex set of tax compliance issues for international companies to address,” says Dave Pelton, Vertex Product Line Leader – Transaction Tax. “Vertex O Series delivers our vision for a global indirect tax solution that enables tax departments around the world to streamline their compliance processes and minimize audit exposure. For companies doing business internationally, there’s never been a greater need for the latest VAT and lease tax enhancements to the Vertex O Series.”

Key enhancements in Vertex O Series 5.0:

Expanded Solutions for International Leasing – Vertex Lease Tax O Series is the tax calculation solution developed to meet the needs of major leasing software vendors and their enterprise customers within the equipment and vehicle leasing industries. Vertex supports all taxes, fees and surcharges on short and long term lease and rental transactions. Now, Vertex Lease Tax O Series – International extends these capabilities to support companies with international leasing operations.

Expanded Solutions for VAT and International Taxes– Vertex has enhanced its existing capabilities with new ways to manage VAT and other international transaction taxes, including the most complex international transaction tax scenarios, providing the ability to calculate VAT at the state level in places such as Brazil and India. Vertex O Series helps users provide for the

handling of suspended tax scenarios, typically occurring under a customs duty suspension regime, such as bonded warehouses or free-trade zones.

Expanded Solutions for VAT compliance in the European Union – Vertex O Series 5.0 adds specific enhancements to better support EU compliance through the addition of support for the taxation of electronically supplied services and the provision of the Intrastat supplemental declaration. New for version 5.0 is the ability to automatically confirm the validity of VAT registration numbers supplied by the customers of EU companies who are involved in intra-community supply of goods and services through the VAT Information and Exchange System (VIES).

Simplified Integration – Vertex O Series version 5.0 enhancements reduce the time and cost of integrating the application with ERP and financial systems. In addition, Vertex introduces several network technology enhancements such as supporting LDAP (Lightweight Directory Access Protocol) and single sign-on, simplifying security administration and user access.

## **ABOUT VERTEX**

With 30 years of experience, Vertex is the leading provider of advanced tax technology solutions, delivering technology solutions and process management services to customers worldwide.

Vertex solutions help companies streamline and integrate tax provision and compliance processes, and leverage information to discover new strategic tax savings across every major line of business tax, including income, sales, consumer use, value added, communications, and payroll.

Founded in 1978, Vertex is a privately held company that employs over 600 professionals at its headquarters in the U.S. (Berwyn, Pa.) and its offices in Europe (London), Atlanta, Chicago, Dallas, Phoenix, San Francisco, Sarasota, and Washington, DC.

For more information about Vertex, visit the Web site at [www.vertexinc.com](http://www.vertexinc.com).

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