

FOR IMMEDIATE RELEASE

## **Vertex and SAP Make Tax Management Less Taxing for Small Businesses**

*Vertex's acclaimed tax technology software integrated with SAP, and now available on-demand*

**BERWYN, Pa.**—October 23, 2008—Small and mid-sized businesses live on the razor's edge when it comes to complying with the maze of local and state tax laws. Audits and fines await the slightest misstep. But now the same technology that global corporations have trusted for 30 years to manage complex tax burdens and automate tax compliance processes is available in a controlled rollout environment to small and mid-sized businesses (SMBs) with 100 to 500 employees.

[Vertex Inc.](#) and [SAP AG \(NYSE: SAP\)](#) have recently unveiled Vertex<sup>®</sup> Tax Service, an embedded, on-demand tax calculation engine scaled for small and mid-sized businesses (SMBs). Vertex Tax Service is exclusively embedded into [SAP Business ByDesign](#), a suite of on-demand business solutions providing SMBs with consistent, accurate U.S. sales and use tax calculations on every sales and purchase transaction they conduct. The robust functionality of this offering helps enhance SMB tax compliance by eliminating the errors that arise from manual tax calculations. In addition, the automatic updates to sales and use tax rates and rules for thousands of tax jurisdictions will help reduce the risk of audit penalties and help SMBs recoup valuable lost business time and resources. This offering is instantly available online, through SAP Business ByDesign. There are no servers or software to install, and no PC hardware upgrades or maintenance required.

"Vertex and SAP are making taxes less taxing for SMBs," says Jack Ferraioli, Vice President of Customer Relationship Development at Vertex. "SAP's on-demand platform now has an enterprise-class U.S. sales and use tax solution that small and mid-size businesses everywhere can easily use."

This joint development and marketing partnership gives Vertex unprecedented reach into the SMB arena, and gives SAP a world-class integrated tax management solution for Business ByDesign. Customers can activate Vertex Tax Service simply by selecting it from Business ByDesign's *Configuration*. Monthly fees start as low as \$450. The companies will jointly support SMBs through an

integrated process that creates a seamless experience for the customer.

“SMBs don’t have the time or resources to efficiently deal with myriad U.S. state tax regulations—until today,” states Christoph Behrendt, SAP Senior Vice President for Small and Medium Businesses. “We knew that tax management software would be a crucial element that separates SAP Business ByDesign from other solutions in the marketplace. With Vertex Tax Service, our customers get, on demand, the industry’s most respected tax management platform seamlessly integrated with SAP Business ByDesign. No other solution comes close.”

## **ABOUT VERTEX**

With more than 30 years of experience, Vertex Inc. is the leading provider of advanced tax technology solutions and process management services worldwide.

Vertex solutions help companies streamline and integrate tax provision and compliance processes, and leverage information to discover new strategic tax savings across every major line of business tax, including income, sales, consumer use, value added, communications, and payroll. To serve its customers, Vertex works in partnership with the world’s leading providers of ERP software and related services.

Founded in 1978, Vertex is a privately held company that employs more than 600 professionals at its headquarters in the U.S. (Berwyn, PA) and its offices in Europe (London), Atlanta, Chicago, Dallas, Phoenix, San Francisco, Sarasota, and Washington, DC.

For more information about Vertex, visit [www.vertexinc.com](http://www.vertexinc.com).

## **ABOUT SAP**

SAP is the world’s leading provider of business software\*. Today, more than 46,100 customers in more than 120 countries run SAP® applications—from distinct solutions addressing the needs of small businesses and mid-size companies to suite offerings for global organizations. Powered by the SAP NetWeaver® technology platform to drive innovation and enable business change, SAP software helps enterprises of all sizes around the world improve customer relationships, enhance partner collaboration and create efficiencies across their supply chains and business operations. SAP solution portfolios support the unique business processes of more than 25 industries, including high tech, retail, financial services, healthcare, and the public sector. With subsidiaries in more than 50 countries, the company is listed on several exchanges, including the Frankfurt stock exchange and NYSE under the symbol “SAP.” (Additional information at <http://www.SAP.com>.)

(\*) SAP defines business software as comprising enterprise resource planning and related applications such as supply chain management, customer relationship management, product life-cycle management and supplier relationship management.

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