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FOR IMMEDIATE RELEASE

Vertex Aids in Pioneering XML Standards for Retail Tax Management

BERWYN, Pa.—August 12, 2008—[Vertex Inc.](#), the leading provider of tax technology solutions, was recognized by the Association for Retail Technology Standards (ARTS), a division of the National Retail Federation (NRF), for its contribution in the development of XML based technology standards that seamlessly link transaction tax update information directly to retail Point of Sale systems.

With this new standard, retailers will now benefit from a direct link between their tax calculation engine and the multitude of front-line point of sale systems anywhere in the world – including online sales channels. This direct integration will allow for accurate and consistent application of tax rates and rules on every transaction, which will reduce errors and ensure tax compliance.

“The consistent application of tax is invaluable at the point of sale location and the overarching business benefits are numerous,” says John Cowan, Vertex Retail Practice Director. “Appropriately accounting for tax reserve funds is paramount in a soft economy. By ensuring tax accuracy in transactions, retailers can better predict and lessen the amount needed in the reserve funds enabling them to reinvest in the growth of their business.”

The new XML standards serve as the foundation of Vertex[®] *O Series*[®] for POS, a tailored tax system specifically designed to meet the demands of large multi-channel retail organizations.

John Viglione, Vertex Chief Technology Officer adds, “Vertex has been leveraging the flexibility of XML standards for the past five years in Vertex O Series for sales, consumer use, leasing and value added taxes. ARTS adoption of this standard simply confirms our belief that XML based technology is indeed the future of tax management.”

For additional information, please contact Kristy DelMutto at Kristy@GregoryFCA.com or 610-642-8253, ext. 144.

ABOUT VERTEX INC.

With 30 years of experience, Vertex Inc. is the leading provider of advanced tax technology solutions, delivering products and process management services to customers worldwide.

Vertex solutions help companies streamline tax compliance processes and leverage information to discover new strategic tax savings. In addition, they enhance decision information across every major line of business tax, including income, sales, consumer use, value added, communications, and payroll. To serve its customers, Vertex works in partnership with the world's leading providers of ERP software and related services.

Founded in 1978, Vertex is a privately held company that employs over 600 professionals at its headquarters in the U.S. (Berwyn, PA) and its offices in Europe (London), Atlanta, Chicago, Dallas, Phoenix, San Francisco, Sarasota, and Washington, DC.

For more information about Vertex, visit the Web site at www.vertexinc.com.

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