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Vertex Experiences Record Growth in 2008

Adds to Already Impressive List of Clients

BERWYN, Pa. – March 17, 2009 - Vertex, Inc., the leading provider of enterprise corporate tax solutions, has topped their record 2007 sales year with significant client-base growth in 2008.

“Despite the economy, Vertex continues to put our stamp on the marketplace with comprehensive solutions for both direct and indirect tax,” said Jeff Westphal, Vertex President and CEO. “Our continued success positions Vertex for sustainable growth in 2009.”

Vertex’s flagship product for indirect tax, Vertex® *O Series*®, continued to gain momentum throughout 2008 adding over 100 new enterprise clients including DIRECTV. With product functionality tailored to the retail industry, Vertex was also able to provide solutions for leading retailers like Big Lots and TriVita. Vertex solutions for retail seamlessly link transaction tax update information directly to retail point of sale systems.

From a global perspective, Vertex continues to respond to the complex indirect tax compliance needs of multinational companies. Vertex is the only provider able to meet their unique business operation needs regardless of location, including traditionally difficult places such as Brazil, India and China. In addition to the unprecedented new sales growth, Vertex has also made company history with a record year in client license renewals.

“As we approach the 500 mark for Vertex O Series client licenses, we are enjoying especially strong momentum with our retail and VAT clients,” said Chris Jones, Director of Sales. “We are optimistic that our impressive client list will continue to grow throughout 2009.”

The direct tax product line also contributed to the extensive Vertex client list with the addition of high profile accounts such as AEGON, Performance Food Group, and Ulta Salon Cosmetics and Fragrances. Vertex provision offerings have also positively impacted sales by enabling existing and new clients to recognize the value associated with an integrated provision to compliance offering. According to Paul Jones, Director of Sales for the Income Tax product line, “We’ve seen an increase in tax professionals looking for an integrated provision to compliance offering and expect that trend to continue through 2009 and into 2010.”

Vertex Consulting Services has also been a key component of success for the company across both direct and indirect tax. The group experienced significant sales in 2008 closing their largest account ever – contracting with a global retail customer to replace a direct competitor’s product.

“We had an outstanding year despite the difficult economic conditions,” states Jack Ferraioli, Vice President of Customer Relationship Development. “As companies look to cut costs from their organizations while increasing productivity and preserving customer service levels, we are positioned to help them meet their goals through process and technology improvements.”

ABOUT VERTEX INC.

With more than 30 years of experience, Vertex Inc. is the leading provider of advanced tax technology solutions and process management services worldwide.

Vertex solutions help companies streamline and integrate tax provision and compliance processes, and leverage information to discover new strategic tax savings across every major line of business tax, including income, sales, consumer use, value added, communications, and payroll. To serve its customers, Vertex works in partnership with the world's leading providers of ERP software and related services.

Founded in 1978, Vertex is a privately held company that employs more than 600 professionals at its headquarters in the U.S. (Berwyn, PA) and its offices in Europe (London), Atlanta, Chicago, Dallas, Phoenix, San Francisco, Sarasota, and Washington, DC.

For more information about Vertex, visit www.vertexinc.com.

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